

Financial Report 2018

31 January 2019

Assets	USD *	Euros *
Bank Balance 1st January 2018	7.956,87	4.151,35
Bank Balance 31st December 2018	178,42	1.491,02
Difference	-7.778,45	-2.660,33
 Donations		
Bank Transfer (incl PayPal)	13067,24	9718,57
Arca Noae	0,00	2565,53
BMT Micro	80,50	0,00
Total	13147,74	12284,10
 Costs		
Hosting	0,00	-181,50
Bank Costs	-85,62	-149,24
Internal overbooking	-3.343,82	2.600,00
Donations Bitwise (browser)	-17.496,75	-8.250,00
Total	-20.926,19	-5.980,74
 Donations (receivable from 2018)		
Arca Noae	11590,00	0,00
BMT Micro	0,00	0,00
Total	11590,00	0,00
 Warpstock		
income	2940,00	200,00
costs	0,00	-2508,28
Total	2940,00	-2.308,28

* VOICE has two bank accounts. One is in euros the other in US dollars. We receive and spend money in both euros and US dollars. There is no correlation between the two although cross bookings do take place.

Summary.

Sponsoring and donations for VOICE reached more than € 23,000 in 2018 of which more than 50% was Web browser sponsoring. Voice by using some of our reserves has also donated in the development of the new web browser. We still have a long way to go but if the support in 2019 is of the same level as 2018 then surely our goal will be reached. This is not however directly reflected in the bank balance as at the close of 2018 about \$11590 is still outstanding from Arca Noae.



Treasurer - Stichting V.O.I.C.E.