

Financial Report 2019

14 January 2020

Assets	USD	Euros
Bank Balance 1st January 2019	178,42	1.491,02
Bank Balance 31st December 2019	0,00	4.459,17
PayPal Balance 1st January 2019	0,00	0,00
PayPal Balance 31st December 2019	9,25	446,97
Difference	-169,17	3.415,12
 Donations		
Bank Transfer (incl PayPal)*	0,00	22059,85
Arca Noae	0,00	9720,00
BMT Micro	12,50	0,00
Total	12,50	31779,85
 Costs		
Hosting, Social Media, other cost	0,00	881,74
Bank Costs (incl. PayPal)	40,80	439,15
Internal overbooking	137,62	0,00
Donations Bitwise	0,00	25.400,00
Warpstock	0,00	1.643,84
Total	178,42	28.364,73
 Donations (owed voor 2019)		
Arca Noae	3322,50	0,00
BMT Micro	0,00	0,00
Total	3322,50	0,00
 Warpstock 2019+2020		
revenue (is included in Donations)		385,00

Note: VOICE had at the beginning of 2019 two bank accounts. One was in Euros the other in US dollars. During 2019 the US dollar account was closed and the proceeds transferred to the Euro account. The PayPal account is in both Euros and US dollars.

Summary.

Sponsoring and donations for VOICE reached more than € 31,000 in 2019 of which more than 65% was Web browser sponsoring. The costs this year are substantially higher due to the fees incurred by PayPal plus the additional activities to generate more funding including selling on eBay. Voice used some of our reserves to aid in the development of the new web browser. We still have some way to go but if the support in 2020 is of the same level as 2019 then surely our goal will be reached.



Treasurer - Stichting V.O.I.C.E.