

Financial Report 2020

12 January 2020

Assets	USD	Euros
Bank Balance 1st January 2020		4.459,17
Bank Balance 31st December 2020		1.367,07
PayPal Balance 1st January 2020	9,25	446,97
PayPal Balance 31st December 2020	0,00	11,47
Difference	-9,25	-3.527,60

Donations

Bank Transfer (incl PayPal)*	0,00	18045,84
Arca Noae	0,00	520,62
BMT Micro	112,65	0,00
Total	112,65	18566,46

Costs

Hosting, Social Media, other cost	0,00	881,74
Bank Costs (incl. PayPal)		612,32
Internal overbooking		0,00
Donations Bitwise	0,00	20.600,00
	0,00	
Total	0,00	22.094,06

Donations (owed end 2020)

Arca Noae	0,00	0,00
BMT Micro	112,65	0,00
	*Paid 5/1/2021	
Total	112,65	0,00

Note: VOICE had at the beginning of 2019 two bank accounts. One was in Euros the other in US dollars. During 2019 the US dollar account was closed and the proceeds transferred to the Euro account. The PayPal account is in both Euros and US dollars.

Summary.

Sponsoring and donations for VOICE were about 50% lower than in 2019 but nevertheless reached more than € 18,000. Costs this year are in line with 2019 due to the fees incurred by PayPal plus the additional activities to generate more funding including selling on eBay. Voice used some of our reserves to aid in the development of the new web browser. We still have some way to go but if the support in 2021 is of the same level as 2020 then surely our goal will be reached.



Treasurer - Stichting V.O.I.C.E.